

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796DF3	
High Rate <sup>1</sup>	0.125%	
Allotted at High Price	17.79%	
Investment Rate <sup>2</sup>	99.873611	
	0.127%	
Median Rate <sup>3</sup>	0.120%	
Low Rate <sup>4</sup>	0.105%	
Issue Date	January 09, 2014	
Maturity Date	January 08, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$110,983,279,000	\$22,781,976,000
Noncompetitive	\$142,374,400	\$142,374,400
FIMA (Noncompetitive)	\$76,000,000	\$76,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$111,201,653,400</b>	<b>\$23,000,350,400<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$111,201,653,400</b>	<b>\$23,000,350,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$91,525,000,000	\$12,737,642,500
Direct Bidder <sup>8</sup>	\$9,940,000,000	\$2,719,988,500
Indirect Bidder <sup>9</sup>	\$9,518,279,000	\$7,324,345,000
<b>Total Competitive</b>	<b>\$110,983,279,000</b>	<b>\$22,781,976,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$111,201,653,400/\$23,000,350,400 = 4.83

<sup>6</sup>Awards to TreasuryDirect = \$71,192,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.